

PARK HOTEL GROUP ENTERS INDONESIA WITH ITS FIRST RESORT

Jakarta, Indonesia, 10 December 2014 - Park Hotel Group, one of Asia Pacific's best hospitality groups, is strengthening its presence in Southeast Asia with a new management contract in Indonesia. The signing ceremony, held today in Jakarta with Twenty-One Development, will introduce the Group's first resort in Indonesia - Park Hotel Nusa Dua Bali, scheduled to commence operations in the first quarter of 2015.

Mr. Allen Law, Park Hotel Group's CEO said, "We are pleased to be in this partnership with Twenty-One Development. We are confident that we will be able to build trustworthy and mutually successful relationships as we unlock the potential value of this asset. This partnership is an important milestone for our brand and the Group as we expand our presence in Indonesia with our first resort in Bali, a strategic and well-renowned travel destination. With the Indonesian government's recent pro-tourism initiatives, such as the visa-free access for major source countries, Park Hotel Nusa Dua Bali is well-poised to ride on an exciting wave of tourism growth."

Mr. Roy Sindhunirmala, Twenty-One Development's Chairman said, "We are delighted to partner with one of the most established Asian hospitality brands as they enter the Indonesian market with their first resort. We are confident that with Park Hotel Group's track record and expertise, the resort will scale new heights. We look forward to the associated advantages of Park Hotel Group's global distribution reach and strong brand recognition as the property rebrands to Park Hotel Nusa Dua Bali."

Nestled on 3.4 hectares of land, Park Hotel Nusa Dua Bali has 152 guestrooms and suites with room sizes ranging from 25sqm to 209sqm. The suites are perfect for family getaways providing the expansive space a family requires and the perfect private space that couples long for. The suites are complete with a generous living room, dining area, kitchen, private balcony and pantry. The resort also has 39 villas comprising of 35 one-bedroom and 4 two-bedroom units, each with a private swimming pool and a traditional Balinese pavilion set in a lush tropical garden.

Guests can pamper themselves with a selection of spa treatments in the sanctuary of the spa or in the privacy of their villas. The hotel's facilities also include a rooftop dining restaurant, a bar, a gymnasium, business centre, function rooms and a tour desk.

The hotel is located on a hilltop in the popular precinct of Nusa Dua, providing stunning views of Nusa Dua Beach and Benoa Bay, creating the perfect setting for relaxation. It is a 10-minute drive from Ngurah Rai International Airport and is within easy access to the beaches of Nusa Dua, Tanjung Benoa, Uluwatu and the entertainment areas of Jimbaran and Kuta.

Commonly referred to as the Island of Gods, Bali needs no introduction. Probably the most famous island out of the 17,000 islands that make up the Indonesian archipelago, Bali offers visitors a beautiful and diverse natural environment, ranging from sheer natural beauty of looming volcanoes and lush terraced rice fields, to a rich and varied culture known for its dramatic dances and colourful ceremonies, its skilled artisans, pristine beaches and exciting night life.

With a current portfolio of 12 properties across five countries and eight cities in the region, Park Hotel Group remains anchored on strengthening its business through acquisitions and hotel management services globally. We will continue to extend the Group's service philosophy of providing 'Loving Hospitality' in new hotels in key gateway locations.

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About Twenty-One Development

Founded by Mr Roy Sindhunirmala in 1996, Twenty-One Development has grown to become a major property developer in Indonesia. Committed to developing and adopting new methods to minimise the impact of their projects on the environment, the company is recognised for its impressive innovative building practices, superior quality of its developments, and its dedication in providing complete customer satisfaction; delivering first-rate projects while ensuring the highest standard of personalised service.

Twenty-One Development has substantial interests in real estate and property development. The company is focused on developing commercial projects, including shop houses, office buildings, hotels and residential projects. Its portfolio will continue to grow with the development and management of a range of hotels and villas across Indonesia. The group also has a large, diverse, and growing land bank of commercial and residential development sites throughout Indonesia.

In a short span of time, Twenty-One Development has developed a reputation for being a trustworthy partner to its clients by delivering quality and profitable investments.

For more information on Twenty One Development Group, please log on to: www.twentyone-development.com. For any enquiries or images, please E-mail: info@twentyone-development.com

About Park Hotel Group

Park Hotel Group is one of Asia Pacific's best hospitality groups. The Group manages, owns and develops Park branded hotels around the Asia Pacific. Established since 1961, Park Hotel Group grew rapidly from its first hotel in Hong Kong to the current portfolio of 12 properties across five countries and eight cities in the region, with access to over 3,600 rooms.

Committed to delivering exceptional service with love and passion, the acclaimed Park Hotel Group has established a track record of operating successful hotels. As it strives to be a world-renowned brand in hospitality, Park Hotel Group continues to focus on its footprint expansion through acquisitions and hotel management services.

Park branded hotels include the luxury ***Grand Park*** and the upscale ***Park Hotel***.

Grand Park is a luxury hotel and resort brand synonymous with premium accommodation, facilities, service and comfort designed for discerning business and leisure travellers. Grand Park hotels can be found in Singapore, China and Japan.

Park Hotel is an upscale hotel and resort brand symbolising utmost convenience, personalised services and high standards of amenities carefully crafted to please business and leisure travellers. Park Hotels can be found in Singapore, Hong Kong, Indonesia and Thailand.



Media Release

Park Hotel Group's portfolio of properties comprises

Singapore

- Grand Park Orchard
- Grand Park City Hall
- Park Hotel Clarke Quay
- Park Hotel Alexandra (2015)
- Park Hotel Farrer Park (2016)

Indonesia

- Park Hotel Nusa Dua Bali (2015)

Thailand

- Park Hotel Khao Lak Beach Resort Phang Nga (2015)

Hong Kong

- Park Hotel Hong Kong

China

- Grand Park Kunming
- Grand Park Wuxi
- Grand Park Xian

Japan

- Grand Park Otaru

For more information on Park Hotel Group, please log on to parkhotelgroup.com

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